

Dated: May 29, 2023

To

The Department of Corporate Service

The BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai Samachar Marg

Mumbai - 400001

Sub: Outcome of the Board Meeting

Scrip Code: BSE Scrip Code 511391 & CSE Scrip Code 10019038

Dear Sir/Madam,

This is to inform you that the meeting of the Board held today i.e May 29, 2023 at 03:30 PM & concluded at

The Department of Corporate Services

Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata - 700001

Murgighata, Dalhousie

- 1. Pursuant to the requirements of Regulation 33 of the SEBi(Listing Obligations and Disclosure Requirements)Regulations, 2015, we enclose herewith the Audited Financial Results of the Company for the year ended 31st March, 2023 which was considered, reviewed and recommended by the Audit Committee earlier and approved by the Board of Directors of the Company in the Meeting held today alongwith the Statutory Auditors with an unmodified opinion on the Audited Financial results. The Board of Directors of the Company also decided not to recommend any dividend for the period, in order to conserve the future business activities of the Company.
- 2. Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations that the Auditors have issued audit Report for the Financial Results with unmodified opinion is attached.
- 3. Board approved the Draft Notice of Postal Ballot seeking approval of shareholders for a)Reappointment of Mr. Navin Jain(DIN 01197626) as Managing Director for a further term of 5 years & b)Reappointment of Mr. Sumit Gupta(DIN 08138532) as Independent Director for a further term of 5 years was approved by the Board, copy of which shall be sent to the Stock Exchange in due course.

Brief profile of the Directors are annexed herewith.

Kindly take a record of the same.

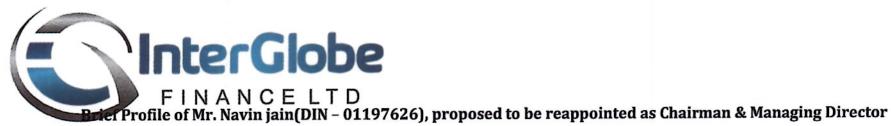
Thanking you

Yours faithfully

or Inter Globe Finance Limited

Pritha Beriwal

(Company Secretary)



OtherDirectorship

fother Board

Name of listed entities in which the

personalsoholdsthedirectorshipandthemember

Membership/ChairmanshipoftheCommitteeso

shipofcommittees of such Board

01197626)aged about Mr. Navin Jain(DIN: Brief Resume, Name of Director, DIN, 50, nationality Indian has accumulated over 10 years of Age, Nationality, Date of first Appointment, Qual valuable experience in the Indian Equity Markets. He ifications, Experience, nature of expertise in speci has been a driving force in the growth of IGFL over the ficfunctionalareas, shareholding in years. Under his leadership, IGFL has built a team of company experienced and capable research analysts and portfolio managers who have consistently delivered superior returns to investors. He was first appointed as Chairman & Managing Director on April 7,2018. He has been reappointed asthe Managing Directordesignatedasthe Director"witheffectfrom Managing "Chairman& 6April2023.Hehaswideexperience in the field of financeof accounts theCompany.DuringhislongassociationwiththeCompany Jain Navin has Mr. acquiredknowledgeoftheoperationsoftheCompany.Heisn otamember of any of the Committee of the Board of Directors of DirecftheCompany. AsperCompanyrecords, heholds 111,260& his spouse holds 107,995 (individually/beneficially)equitysharesoftheCompany. AsmentionedintheExplanatoryStatement. Terms&Conditionsofreappointmentalongwith remuneration sought to bepaid Mentioned under Statement pur suant to Schedule Vofthe CoDetailsofRemunerationlastdrawn mpaniesAct,2013annexedtothisnotice Terminatedbyeithersideonthegivingoftwomonths' notice ServiceContracts,noticeperiod&severancefees in writing or payment of all benefits inlieu of three months' notice as may be decided by themanagement. Mr. Navin Jain(DIN - 01197626) is not related to the DisclosureofRelationshipswithotherDirectors, other Directors, Managers and other Key Managerial Managers, and other Key Managerial Personnel Personnel. However, since Mr Jain is one of the of the Company promoters he is related to the Promoters & Promoter Group 09(Nine) TheNo.ofMeetingsoftheBoardattendedduringt heyear

Nil

Nil

Nil



FINANCE LTD Profile of mr. Sumit Gupta (DIN -08138532) proposed to be reappointed as Independent Director

Brief Resume, Name of Director, DIN, Age, Nationality, Date of first Appointment, Qual if ications, Experience, nature of expertise in specific functional areas, shareholding in the company	Mr. Sumit Gupta(DIN:08138532)aged about 35,nationality Indian is a Commerce Graduate, a qualified Chartered Accountant and Company Secretary. He possesses more than 10 years of expertise in the field of accountancy, audit, taxation, law and finance. Prior to starting his own audit firm in 2018, he was involved with Finance and Compliance of BSL Ltd for a period of more than 5 years He was first appointed as an Independent Director on September 30,2018. He has been re-appointed as the Independent Director with effect from May 29, 2023. HeisaChairman of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration committee & Independent Directors CommitteeoftheCompany. AsperCompanyrecords, hedoes not hold (individually/beneficially) equity shares of the Company.
Terms&Conditionsofreappointmentalongwith remuneration sought to bepaid	AsmentionedintheExplanatoryStatement.
DetailsofRemunerationlastdrawn	Nil
ServiceContracts,noticeperiod&severancefees	NA
DisclosureofRelationshipswithotherDirectors, Managers,andotherKeyManagerialPersonnel of the Company	Nil
TheNo.ofMeetingsoftheBoardattendedduringt heyear	
OtherDirectorship	Director at Inter Globe Overseas Limited
Name of listed entities in which the personalsoholdsthedirectorshipandthemember shipofcommittees of such Board	
Membership/ChairmanshipoftheCommitteeso fother Board	Nil