

Date: 26<sup>th</sup> September, 2017

Ref: IGFL/BSE/17/18

To,  
The Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,


Ref: Scrip Code: 511391

Sub: Summary of Proceedings of the 24<sup>th</sup> Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are enclosing herewith a Summary of Proceedings of the 24<sup>th</sup> Annual General Meeting of the Company held on 26<sup>th</sup> September, 2017.

You are requested to take the same on your records.

Thanking You,  
Yours Faithfully,  
For Inter Globe Finance Limited

  
  
Arpita Singh  
(Company Secretary)

Encl: As above

**SUMMARY OF PROCEEDINGS OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, 26<sup>TH</sup> SEPTEMBER, 2017.**

The 24<sup>th</sup> Annual General Meeting (AGM) of the Members of M/s Inter Globe Finance Limited ('the Company') was duly held on Tuesday, 26<sup>th</sup> September, 2017 at 88/N Biren Roy Road, Kethopole, Kolkata- 700061.

The meeting commenced at 10.00 AM and concluded at 10.45 AM on the same day.

Mr. Suresh Kumar Jain, Chairman and Managing Director, took the chair and welcomed all the members present at the 24<sup>th</sup> Annual General Meeting of the Company. The Chairman informed that as per the records of the attendance, 34 Members were present in person and 1 Member were present through proxy. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman called upon the Company Secretary of the Company to read the Notice convening the meeting together with Audited Financial Statement, Director's Report and Auditor's Report. With the permission of the members present the same were taken as read.

The Chairman informed that the Board of Directors of the Company had engaged the services of Central Depository Services (India) Ltd (CDSL) for the e-voting and had also appointed Ms. Sweety Sharma, Practicing Company Secretary, as the Scrutinizer to scrutinize the entire voting process.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions as set out in the Notice, Members who were present at the Annual General Meeting and did not cast their votes electronically will be provided an opportunity to cast their votes at the end of the meeting through Ballot Paper.

Thereafter, the following items of business as set out in the Notice calling the Meeting were put for Shareholder's approval:

**Ordinary Business**

- Consideration and Adoption of Audited Financial Statement as on 31<sup>st</sup> March, 2017 together with the Reports of the Board of Directors and the Auditor thereon.
- Declaration of Dividend at the rate of Rs. 0.50 per share for the Year ended 31<sup>st</sup> March, 2017.
- Appointment of Mr. Anirban Dutta as a Director, retiring by rotation.

**Special Business**

- Appointment of Bijan Ghosh & Associates (Firm Reg. No. 323214E), Chartered Accountants as Statutory Auditors to fill casual vacancy for resignation of M/s. Manish Mahavir & Co (Firm Reg. No. 324355E), Chartered Accountants.
- Consideration and authorisation of Related Party Transactions entered after April 1, 2017.



The Chairman informed the Members that the Directors suo-moto identified some incorrect disclosures of Related Party Transactions which were required as per AS-18 and have intimated the same to the Registrar of Companies (ROC) Kolkata.

All the above agenda items were duly proposed by and seconded to by the members present at the meeting. The Chairman then provided an opportunity to the members to speak at the AGM and raise queries on the agenda matters, if any. Thereafter the Management replied to the concerns and the queries raised by the members.

The Chairman announced that the members, present at the meeting who have not casted their votes through e-voting, may cast their votes by Ballot Paper.

Thereafter, the members were informed that the voting results (including E-voting) along with consolidated scrutinizer reports shall be announced and submitted to the Stock exchange within 48 hours from the conclusion of the Annual general Meeting and will also be uploaded on the website of the Company.

The Chairman then concluded the meeting and thanked all the members for their presence and support.

For Inter Globe Finance Limited

*Arpita Singh*

**Arpita Singh**  
(Company Secretary)

