

Dated: June 29, 2020

Ref: - IGFL/19-20

To,
The Department of Corporate Services
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg
MUMBAI - 400001

The Department of Corporate Services
Calcutta Stock Exchange Limited
7, Lyons Range
Murgighata, Dalhousie
Kolkata - 700001

Sub: OUTCOME OF THE BOARD MEETING.

Ref: Scrip Code - 0511391 & 10019038

Dear Sir/Madam,

This is to inform you that the meeting of the Board held today i.e June 29, 2020 at 3:00 P.M. and concluded at 4:15 P.M.

Accordingly we enclose herewith the following for the year ended 31st March, 2020

1. Audited Standalone Financial Results
2. Statement of Assets & Liabilities
3. Audit Report on the aforesaid Standalone Financial Results of the Company issued by M/s. Bijan Ghosh & Associates, Statutory Auditors of the Company
4. Declaration of unmodified opinion in the Auditor's Report on Standalone Financial Results of the Company.

We further inform the following:

1. The Board has considered & approved the appointment of Mr. Shyam Sunder Somani, Partner at M/s. Ankur Kumar Gupta & Co., Chartered Accountants as the Internal Auditor of the Company for the FY 2020-2021

Kindly take the same on record.

Thanking You
Yours Faithfully
For Inter Globe Finance Limited

Pritha Berial
(Company Secretary)
Encl: As Above

INTER GLOBE FINANCE LIMITED

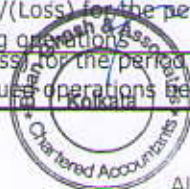
Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001

Website: www.igfl.co.in E-mail: interglobefinance@gmail.com

CIN: - L65999WB1992PLC055265

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

		*(in Lakhs)				
Particulars	STANDALONE					
	Quarter Ended			Year Ended		
	31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)	
I. Income						
Revenue from operations						
(i) Interest Income	205.60	182.52	200.93	796.83	810.23	
(ii) Dividend Income	9.57	0.46		13.00	5.90	
(iii) Rental Income						
(iv) Fees and Commission Income						
(v) Net gain on fair value changes						
(vi) Net gain on derognition of financial instruments under amortized cost category						
(vii) Sale of products(including Excise Duty)				73.49	559.73	
(viii) Sale of services						
(ix) Other revenue from operations						
Total other revenue from operations	-	-	-	-	-	
Total Revenue from operations	215.17	182.98	200.93	883.32	1,375.86	
Other Income		1.42	1.55	5.10	6.81	
Total Income	215.17	184.40	202.48	888.42	1,382.67	
2 Expenses:						
Cost of material consumed	-	-	-	-	-	
Purchases of Stock in trade			149.79	48.46	602.73	
Changes in inventories of finished goods, stock in trade and work in progress	167.29	123.13	(119.06)	302.30	106.01	
Employee benefit expenses	32.66	35.41	50.57	138.08	143.30	
Finance Costs	48.25	32.55	53.67	165.18	195.20	
Depreciation, amortization & impairment	3.43	5.42	3.96	21.13	24.60	
Fees and Commission Expense		-		6.33	9.91	
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment of financial instruments						
Other Expenses						
1 Other Expenses	43.94	25.29	50.59	133.56	117.60	
Total other expenses	43.94	25.29	50.59	133.56	117.60	
Total Expenses	295.57	221.80	189.52	815.04	1,199.35	
Total Profit before exceptional and Tax						
3	(80.40)	(37.40)	12.96	73.38	183.32	
4 Exceptional items-Provision for Doubtful Debts.		(346.74)		(380.25)	(136.78)	
5 Total Profit before tax	(80.40)	(384.14)	12.96	(306.87)	46.54	
7 Tax expense						
8 Current Tax	18.40		49.50	18.40	49.50	
9 Deffered Tax			(3.35)		(3.35)	
10 Total Tax expenses	18.40		46.15	-	46.15	
14 Net Profit/(Loss) for the period from continuing operations	(98.80)	(384.14)	(33.19)	(325.27)	0.39	
15 Discontinued operations before tax						


 UDIN No-26009491AAAAAM3184
 CIN - L65999WB1992PLC055265

Aloka House 1st Floor 6 B Bentinck Street, Kolkata 700001(India)



16	Tax Expense of Discontinued operations					
17	Net Profit/ Loss from discontinued operations after tax					
19	Share of profit (loss) of associates and joint ventures accounted for using equity method					
	Total profit (loss) for period					
21		(98.80)	(384.14)	(33.19)	(325.27)	0.39
22	Other Comprehensive Income net of taxes					
23	Total Comprehensive Income for the period	(98.80)	(384.14)	(33.19)	(325.27)	0.39
24	Total profit or loss, attributable to					
	Comprehensive Income for the period attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
25	Total Comprehensive Income for the period attributable to					
	Comprehensive Income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to non-controlling					
26	Details of equity share capital					
	Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
28	Reserves excluding Revaluation Reserve					
29	Earnings per Share					
	Earnings per equity share for continuing operations					
	Basic earnings per share from continuing operations	(1.45)	(5.63)	(0.49)	(4.77)	0.01
	Diluted earnings per share from continuing operations	(1.45)	(5.63)	(0.49)	(4.77)	0.01
	Earnings per Equity Share for discontinued operations					
	Basic earnings per share from continuing operations	-	-	-	-	-
	Diluted earnings per share from continuing operations	-	-	-	-	-
	Earnings per Equity Share					
	Basic earnings per share	(1.45)	(5.63)	(0.49)	(4.77)	0.01
	Diluted earnings per share	-	-	-	-	-
30	Debt Equity Ratio					
31	Debt service coverage ratio					
32	Interest service coverage ratio					
33	Disclosure of notes on financial results					

* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter & year ended March 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Saturday, the 29th day of June, 2020
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.



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CIN - L65999WB1992PLC055265

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3. There being no subsidiary of the Company, the above results are prepared on standalone basis.
 4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial

5. Reconciliation of Net Profit for the quarter ended 31 March, 2020 as reported under erstwhile Indian GAAP and Ind AS is summarized below

Sl No.	Particulars	Standalone Quarter ended 31st March,
1	Net Profit as per Ind GAAP	(247.69)
2	Ind AS Adjustments to Profit & Loss Account	
	Effect of the Fair Valuation of instruments	167.29
3	Net Profit as per Ind AS before tax	(80.40)
4	Ind AS Adjustments to Other Comprehensive Income	
	Other Comprehensive Income	-
	Total Comprehensive Income as per ind AS before tax	(80.40)

6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place:Kolkata
 Date: 29th June, 2020



By order of the Board
 For Inter Globe Finance Limited

Navin Jain
 Navin Jain
 (Chairman & Managing Director)
 DIN - 01197626



UDIN NO - 20009491 AAAA BM 3184

AUDITED STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020		
Particulars	(Rs. in Lacs)	
	STANDALONE	
	AS AT	
	31-03-2020	31-03-2019
ASSETS		
1. Financial Assets		
Cash & Cash Equivalents		
Bank balance other than (a) above	1.23	8.76
Derivative financial instruments	110.26	55.94
Receivables		
(I) Trade Receivables	-	0.01
(II) Other Receivables	9.69	
Loans	8,358.56	7,957.21
Investments	29.64	80.65
Other Financial Assets		
2. Non Financial Asset		
Inventories		
Current tax assets (Net)	322.55	45.46
Deferred tax assets (Net)		
Investment Property		
Biological Assets other than bearer plants	1,220.45	1,522.74
Property, plant and Equipment	64.50	88.17
Capital work-in-progress		
Intangible Assets under development		
Goodwill		
Other Intangible Assets		
Other Non financial Assets (to be specified)		14.38
Total Assets	10,116.88	9,773.32
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity Share Capital	682.23	682.23
Other equity	8,250.09	8,578.59
Total equity attributable to owners of parent	8,932.32	9,260.82
Non controlling interest		
Total equity	8,932.32	9,260.82
2 Liabilities		
2.1 Financial Liabilities		
(a) Derivative financial instruments		
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	
(II) Other Payables	4.13	0.28
(i) total outstanding dues of micro and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Debt Securities		
(d) Borrowings (other than Debt Securities)	284.21	44.57
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other financial liabilities		
2.2 Non Financial Liabilities		
(a) Current tax liabilities (Net)	67.90	0.39
(b) Provisions	841.94	460.71
(c) Deferred tax liabilities (Net)	(13.62)	
(d) Other non-financial liabilities		6.55
Total liabilities	1,184.56	512.50
Total equity and liabilities	10,116.88	9,773.32

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Monday, the 29th day of June, 2020.
- The aforesaid results have been subjected to Limited Review Report by the Statutory Auditors of the Company.
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.
- There being no subsidiary of the Company, the above results are prepared on standalone basis.
- Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March, 2020 prepared under Ind AS.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

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Place: Kolkata
 Date: 29th June, 2020

For and on behalf of Board of Directors
 For Inter Globe Finance Ltd.

Nayin Jain
 Nayin Jain
 (Chairman & Managing Director)



CIN - L65999WB1992PLC055265

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INTER GLOBE FINANCE LIMITED		
6B BENTINCK STREET, KOLKATA-700001		
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2019-20		
Particulars	Current Year	Current Year
	2019-20	2018-19
Net Profit Before Tax and extraordinary items:	7,337,494	18,331,646
Adjustments for:		
Depreciation	2,112,694	2,459,621
Dividend etc. received	-	-
Intangible Assets written off	-	-
Interest paid	-	-
Debit /credit balances and claims written off	-	-
(Profit)/Loss on sale of fixed assets	3,161	79,005
(Profit)/Loss on sale of investment	-	-
Employee compensation Expenses under ESOP	-	-
Deferred Tax Assets	-	-
Operating Profit before working capital changes	9,453,349	20,870,270
Adjustments for:		
Inventories	30,229,304	10,601,423
Receivables	1,580	3,279
Loans and advances	(68,813,015)	(16,455,027)
Other Current Assets	-	2,531,394
Trade payables	4,676,913	(1,311,699)
Other current liabilities and provisions	64,229,194	176,134
Deposits	-	-
Change in Working capital	30,323,976	(4,454,496)
Cash generated from operations	39,777,325	16,415,774
Interest paid	(1,464,743)	(1,926,313)
Taxes Paid	(1,840,000)	(4,950,000)
Deffered tax Liability	-	-
Cash flow before extraordinary items	36,472,582	9,539,461
Extraordinary itemss:		
Extraordinary -Net block of assets written off	-	-
Provision for doubtful debts	(38,024,664)	(13,678,000)
Profit on sale of investments	-	-
Prior year adjustments	-	2,935,895
Net cash from operating activities	(1,552,082)	(1,202,644)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (Net of Adjustment)	-	(2,760,060)
Change in deferred tax assets/ liabilities	-	-
Sale of fixed assets	250,012	1,372,282
Preliminary Expenses to be written off	-	-
Sale/ (Purchase) of investments	5,100,917	(6,360)
Dividend Received	-	-
Interest Received	-	-
Net cash generated from/(used in) investing	5,350,929	(1,394,138)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Other Loan borrowed/(repaid) (net)	(338,336)	(309,075)
loan repaid	-	-
Interest paid	1,464,743	1,926,313
Dividend paid	-	-
Provision on Standard Asset AsPer RBI	(246,293)	(69,123)
Net cash received from/ (used in) financing activities	880,114	1,548,115
Net increase in cash and cah equivalents(A+B+C)	4,678,962	(1,048,667)
Cash and cash equivalents(opening)	6,470,018	7,518,686
Cash and cash equivalents(closing)	11,148,980	6,470,018



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CIN - L65999WB1992PLC055265

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Inter Globe Finance Limited

REPORT ON STANDALONE FINANCIAL STATEMENTS.

1. We have audited the accompanying Statement of Standalone Financial Results of **INTER GLOBE FINANCE LIMITED** ("the Company"), for the year ended 31st March, 2020, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Standalone Financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimated made by the Management, as well as evaluating the overall presentation of the Statement.





We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the Standalone Financial Statement:
- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2020.
5. The Statement includes the result for the quarter ended 31st March, 2020, being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2020 and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata.
Date: June 29, 2020

For Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No.: 323214E



Bijan Ghosh
Proprietor
Membership No.: 009491

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3184

Dated: June 29, 2020

Ref: - IGFL/19-20

To,
The Department of Corporate Services
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg
MUMBAI - 400001

The Department of Corporate Services
Calcutta Stock Exchange Limited
7, Lyons Range
Murgighata, Dalhousie
Kolkata - 700001

Sub: DECLARATION PURSUANT TO REGULATION 33(3)(d) of SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref: Scrip Code - 0511391 & 10019038

Dear Sir/Madam,

I, Anirban Dutta (DIN - 00655172) of M/s. Inter Globe Finance Limited, having its Registered Office at 6B, Bentinck Street, Aloka House, First Floor, Kolkata - 700001, hereby declare that the Statutory Auditors of the Company, M/s. Bijan Ghosh & Associates, Chartered Accountants(FRN - 323214E) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter and year ended 31st March, 2020.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For Inter Globe Finance Limited


Anirban Dutta
(Director)
(DIN - 00655172)